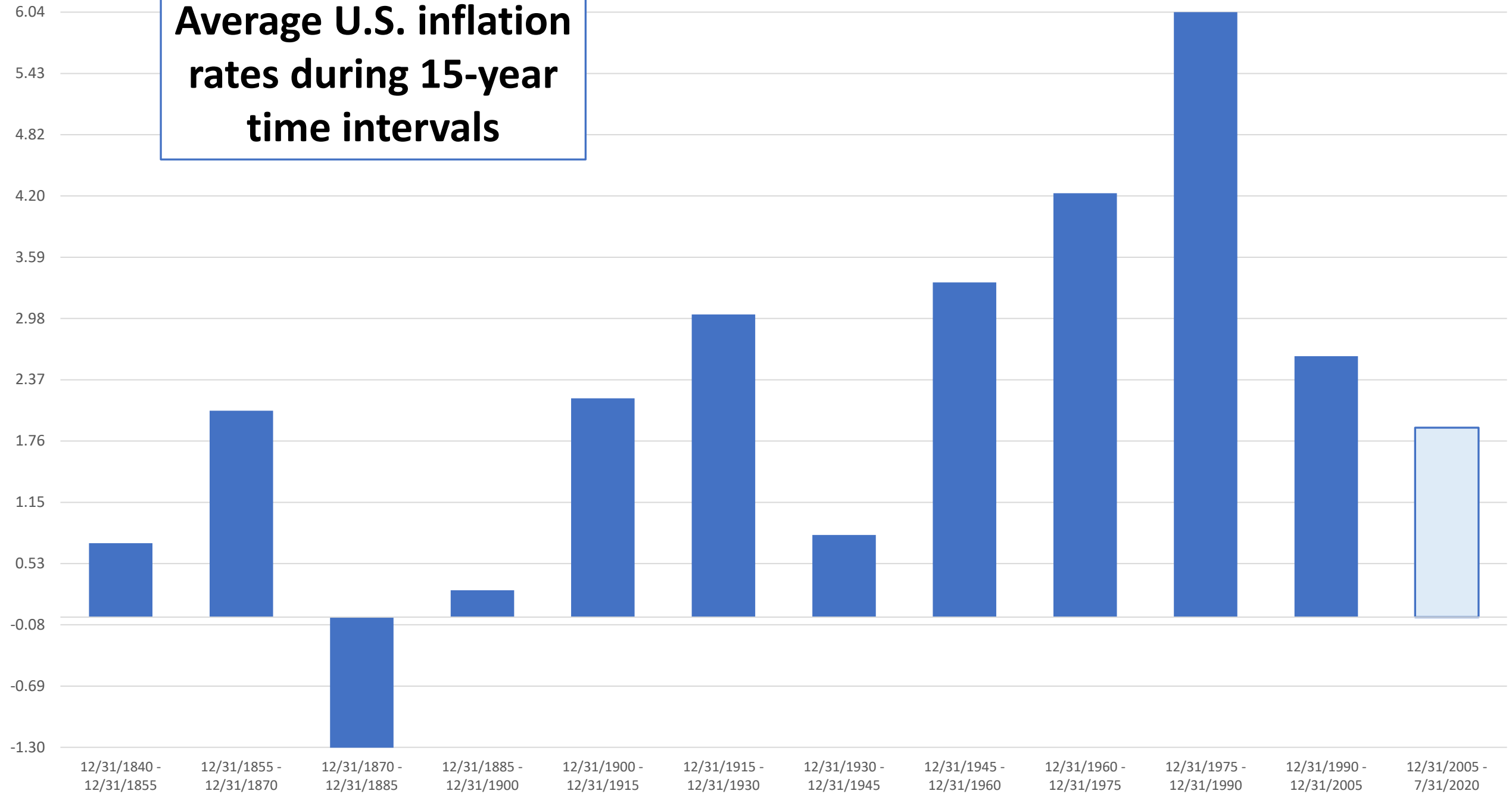


Average U.S. inflation rates during 15-year time intervals



Disclosures

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Inflation is measured by the Consumer Price Index - All Urban Consumers

Statistics based on data provided by Global Financial Data, Inc. at www.globalfinancialdata.com

Data is current as of August 4, 2020

Ideas and concepts are for illustrative purposes only

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